BNG BANK N.V. (incorporated with limited liability under the laws of the Netherlands and having its statutory domicile in The Hague)

NOTICE OF EARLY REDEMPTION

to the holders of AUD 30,000,000 Callable Zero Coupon Notes 2013 due 21 March 2043 (Series No. 1106) with ISIN Code: XS0907269434 issued under the Euro 90,000,000,000 Debt Issuance Programme (the "Notes")

Notice is hereby given that, pursuant to Section 22 (Issuer Call Option) of the Final Terms dated 19 March 2013, BNG Bank N.V. will exercise her right to early redemption on the Optional Redemption Date, 21 March 2023. The Notes will be redeemed in whole.

The Hague, 14 March 2023

BNG Bank N.V.

Issuing & Paying Agent Deutsche Bank AG London Winchester House 1 Great Winchester Street London EC2N 2DB England Listing Agent, Paying Agent & Transfer Agent Deutsche Bank Luxembourg S.A. 2, Boulevard Konrad Adenauer L-1115 Luxembourg Luxembourg