



NOTICE OF AMENDED FINAL TERMS
dated 14 November 2014

N.V. BANK NEDERLANDSE GEMEENTEN
(incorporated with limited liability under the laws of the Netherlands and having its statutory domicile in The Hague)

Euro 90,000,000,000
Debt Issuance Programme

Series No.: DIP 1187

Issue of
U.S.\$ 1,500,000,000 0.50 per cent. Notes 2014 due 12 May 2016

(consisting of U.S.\$ 1,000,000,000 representing Series No. 1187(i) and U.S.\$ 500,000,000 representing Series No. 1187(ii))
(the "Notes")

This notice (the "**Notice**") relates to the final terms dated 11 November 2014 in respect of the Notes (the "**Final Terms**"). Terms defined in the Final Terms have the same meaning when used in this Notice.

With effect from the date of this Notice, for the purpose of correcting an error, the Final Terms shall be amended as follows:

The CUSIP Number specified in item 8 of Part B of the Final Terms and in Element C.1 of the Summary shall be deleted in its entirety and replaced with "62944B AY0".

Save as modified by this Notice, all terms of the Final Terms shall continue in full force and effect.

This Notice and the Final Terms shall be read and construed as one document and the Final Terms must be read in conjunction with this Notice. To the extent that there is any inconsistency between any statement in this Notice and the Final Terms, the former shall prevail. The Final Terms as amended by this Notice is attached hereto.

The Issuer accepts responsibility for the information contained in this Notice. Copies of the Notice will be published on the Luxembourg Stock Exchange's internet site www.bourse.lu.

The Hague, 14 November 2014

N.V. Bank Nederlandse Gemeenten

A large, stylized handwritten signature in black ink, appearing to be 'B.C.M. Ydema-de Brabander', written over a horizontal line.

By: Mrs. B.C.M. Ydema-de Brabander
(authorised signatory)