



**N.V. BANK NEDERLANDSE GEMEENTEN**  
*(incorporated with limited liability under the  
laws of the Netherlands and having its  
statutory domicile in The Hague)*

**NOTICE OF EARLY REDEMPTION**

to the holders of  
**AUD 30,000,000 6.09 per cent. Notes 2012 due 28 March 2032**  
with ISIN Code: XS0760856764 and Series No. 1019  
issued under the Euro 90,000,000,000 Debt Issuance Programme  
(the "Notes")

Notice is hereby given that, pursuant to Section 22 (Call Option) of the Final Terms dated 26 March 2012, N.V. Bank Nederlandse Gemeenten will exercise her right to early redemption on the first Optional Redemption Date, 28 March 2017. The Notes will be redeemed in whole.

The Hague, 15 March 2017

**N.V. Bank Nederlandse Gemeenten**



**John Reichardt**  
Member Executive Board

<p><b>Issuing &amp; Paying Agent</b> Deutsche Bank AG London Winchester House 1 Great Winchester Street London EC2N 2DB England</p>	<p><b>Listing Agent, Paying Agent &amp; Transfer Agent</b> Deutsche Bank Luxembourg S.A. 2, Boulevard Konrad Adenauer L-1115 Luxembourg Luxembourg</p>
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