



**NOTICE OF AMENDED FINAL TERMS**  
dated 16 December 2014

**N.V. BANK NEDERLANDSE GEMEENTEN**  
*(incorporated with limited liability under the laws of the Netherlands and having its statutory domicile in The Hague)*

Euro 90,000,000,000  
Debt Issuance Programme

Series No.: DIP 1164

**Issue of**  
**EUR 10,000,000 40 Year EUR 3.01 per cent Fixed Rate Callable Notes 2014**  
**due 12 May 2054**  
**ISIN Code: XS1064788489**

This Notice (the "**Notice**") relates to the final terms dated 8 May 2014 in respect of the Notes (the "**Final Terms**"). Terms defined in the Final Terms have the same meaning when used in this Notice.

On page 2, Section 14 (iii):

14.	<b>Fixed Rate Note Provisions</b>	Applicable
	(iii) Fixed Coupon Amount(s):	EUR 3.01 per Calculation Amount

should be read as follows:

14.	<b>Fixed Rate Note Provisions</b>	Applicable
	(iii) Fixed Coupon Amount(s):	EUR 3,010 per Calculation Amount

This Notice and the Final Terms shall be read and construed as one document and the Final Terms must be read in conjunction with this Notice. To the extent that there is any inconsistency between any statement in this Notice and the Final Terms, the former shall prevail.

This Notice is available for viewing, upon the oral or written request of any persons, at the specified offices of the Paying Agent. Copies may be obtained at the specified offices of the Paying Agent.

The Issuer accepts responsibility for the information contained in this Notice. Copies of the Notice will be published on the Luxembourg Stock Exchange's internet site [www.bourse.lu](http://www.bourse.lu).

The Hague, 16 December 2014  
**N.V. Bank Nederlandse Gemeenten**

By:   
(authorised signatory)